

Dr Vicky Priskich Barrister and Arbitrator

Chapman's List
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General Profile

Vicky practices in commercial disputes with a particular focus on trusts and equity, company law, banking and finance and energy. Her experience includes disputes in relation to:

- trusts law, in which she has a deep knowledge of, with experience involving managed investment schemes and commercial and charitable trusts.
- banking and financial products, including fraudulent or misleading and deceptive transactions and financial investments such as bonds.
- energy, in a regulatory context and in commercial settings, such as gas supply and cost and revenue sharing agreements.
- breach of supply contracts for goods or services, such as a distribution agreement.
- company law, including breaches of directors' duties and oppressive conduct.

Vicky is a Fellow of the Chartered Institute of Arbitrators (Ciarb) and a Fellow of the Australian Centre for International Commercial Arbitration (ACICA).

Vicky is co-author of Lender Liability (Thomson Reuters) with Professor James O'Donovan. Her doctorate in law from the University of Melbourne addressed complex issues involving the liability of companies within a corporate group.

Appointments and Memberships

- Vice-President, Ciarb Australian Branch, 2020-2023
- National Councillor, Ciarb Australian Branch, 2018-2023
- Fellow, ACICA, 2022-2023
- Director, ACICA, 2018-2019
- Fellow, Ciarb, 2016-2023
- Member, Western Australian Bar Association, 2014-2023
- Member, Commercial Bar Association of the Victorian Bar, 2007-2023

Specialist areas

- International law and arbitration
- Commercial law
- Energy

- Company law
- Trusts and Equity
- · Banking and Finance

Significant cases

International Law and Arbitration

- Arbitration seated in Singapore conducted under SIAC Rules involving English law. Appointed sole arbitrator.
- Arbitration seated in Singapore conducted under SIAC Rules involving Singapore law. Appointed sole arbitrator.
- Arbitration seated in Singapore conducted under UNCITRAL Rules involving English law.
 Tribunal secretary.
- Arbitration seated in Singapore conducted under ICC Rules involving English law. Assisted Tribunal.

Commercial, Equity and Trusts

- Sole arbitrator in an international commercial arbitration involving a distribution agreement.
- Sole arbitrator in an international commercial arbitration involving the sale and supply of goods.
- Counsel in an application for leave to appeal to the High Court of Australia concerning
 equitable set-off of contractual claims involving alleged breach of a financial support
 agreement and whether equitable set-off excluded by contract.
- Counsel in Supreme Court proceedings concerning uncommercial contracts entered into by a director of a corporate trustee of a unit trust. Alleged breaches of director's duties by entering into related party transactions.
- Counsel in Supreme Court proceedings claiming and tracing assets misappropriated from a commercial unit trust. Involving breaches of duties by a director of corporate trustee.
- Counsel in Federal Court proceedings on behalf of unit holders in a commercial unit trust regarding imprudent and improper investments and replacement of trustee.
- Advising a trustee in the exercise of its discretion to make trust distributions.
- Advising a trustee of a foundation regarding the scope of the class of beneficiaries falling within the terms of the trust and trustee's power of delegation.
- Counsel in Federal Court proceedings to vary the power of a trustee of a managed investment scheme to alter the rights of members of the schemes and to wind up the schemes.
- Counsel in Federal Court proceedings seeking variation to a deed of company arrangement.
- Counsel for administrators in Supreme Court proceedings concerning managed investment schemes. Seeking to set aside commercial transactions based on alleged breaches of trustee's duties, breach of directors' duties and accessorial liability of other companies within the corporate group.
- Counsel in Federal Court proceedings involving an international price fixing cartel for paper products, extra territorial operation of legislation, liability of companies within a corporate group.

 Counsel in Federal Court proceedings seeking leave to serve proceedings on parties outside of the jurisdiction.

Banking and Financial Products

- Counsel in Supreme Court proceedings regarding a claim based on conversion of cheques, restitution and breach of duty of care.
- Counsel in proceedings for the Australian Prudential Regulation Authority in the Federal Court of Australia concerning breaches of the Banking Act, mareva orders and tracing funds through the banking system.
- Counsel in proceedings for the Australian Prudential Regulation Authority in the Federal Court of Australia for contempt of court orders prohibiting transfer of funds in bank accounts.
- Counsel in proceedings against a fraudulent insurance broker who purported to provide Lloyds of London insurance. Involved claims of breach of a commercial loan agreement, misleading and deceptive conduct, and restitution for mistaken payments.
- Appearing in proceedings involving use of Bloomberg fair value curves and long dated bonds to estimate debt risk premium. Amount in dispute AUD10.5 million.
- Appearing in proceedings involving reference to callable bonds, 'make whole' callable bonds, bonds with coupon resets, CBASpectrum fair value curve to estimate debt risk premium.
- Advising a commercial customer on its liability to a bank for dishonoured cheques from an overseas third party. Amount in dispute: AUD 2 million.

Energy

- International commercial arbitration involving obligations under a gas supply agreement of guaranteed supply of daily contract quantity and delivery priority.
- International commercial arbitration concerning contractual interpretation of obligations under a cost and revenue sharing farm-in agreement.
- Counsel in proceedings regarding the estimate of debt risk premium. Involving financial services provider Bloomberg fair value curve and long-dated bonds. Amount in dispute: AUD10.5 million.
- Counsel in proceedings involving the interpretation of the National Gas Rules as to calculation of and adjustment to the opening capital base and corresponding adjustments to remove the effect of the rate of return on capital. Amount in dispute: AUD10.12 million.
- Counsel appearing in a dispute involving disapproval of certain operating costs and cost escalators. Amount in dispute: AUD151.3 million.
- Counsel in proceedings involving whether outsourcing expenditures involved in the roll out
 of smart meters fell within range of permissible expenditures under the Advanced Metering
 Infrastructure Order. Amount in dispute: AUD8.4 million.